

**BOARD'S REPORT (As per Section 134 of the Companies Act, 2013  
and Rules 8, 8A & 12 of the Companies (Accounts) Rules, 2014)**

Dear Members,

Your Directors have pleasure in presenting the Annual Report together with the Audited Financial Statements of UNICO PROJECTS LIMITED ("the Company") for the financial year ended 31st March, 2025.

**1. Financial Highlights**

**(All amounts in `00(hundreds) unless otherwise stated)**

<b>Particulars</b>	<b>FY 2024-25</b>	<b>FY 2023-24</b>
Revenue from Operations	-	-
Other Income	-	-
Total Income	-	-
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	-382.49	-583.83
Less: Financial expenses	-	-
Operating profit before Preliminary expenses, Depreciation & Taxation	-382.49	-583.83
Less: Depreciation & Preliminary expenses written off	-	-
Profit/(Loss) before Taxation	-382.49	-583.83
Less: Provision for Taxation Current Tax Deferred Tax MAT Credit	14.14	-435.64
Profit/(Loss) after Taxation	-396.63	-1019.47
Add: Balance brought forward	-5236.61	-4217.34
Profit available for appropriation	-5633.25	-5236.61

## 2. Meetings of the Board

During the financial year 2024–25, six (6) Board Meetings were held. The attendance of each Director was as follows:

Name of Director	DIN	Attendance
AMIT JAIN	03116296	6/6
SUNIL CHOPRA	05140925	6/6
ARIJIT DAS	02823686	6/6

## 3. Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors confirm that:

- (a) in the preparation of annual accounts, the applicable accounting standards have been followed;
- (b) accounting policies have been applied consistently and judgments made are reasonable and prudent;
- (c) proper and sufficient care has been taken for the maintenance of adequate accounting records;
- (d) annual accounts have been prepared on a going concern basis;
- (e) internal financial controls have been laid down and were operating effectively; and
- (f) systems have been devised to ensure compliance with applicable laws and such systems were adequate and operating effectively.

## 4. Details of Frauds Reported by Auditors (Section 143(12))

There were no frauds reported by the Auditors under sub-section (12) of Section 143 of the Companies Act, 2013.

## 5. Auditors' Remarks

There are no qualifications, reservations, or adverse remarks made by the Statutory Auditors in their Report.

## 6. Policy on Directors' Appointment and Remuneration

The Company being a Private Limited Company is not required to constitute a Nomination and Remuneration Committee as per Section 178(1) of the Companies Act, 2013.

## 7. Loans, Guarantees, and Investments (Section 186)

The Company has not made any loans, given guarantees, or made investments during the year under review.

## **8. State of Company's Affairs**

The Company has reported NIL Income (in hundreds) for FY 2024–25 and incurred a Net Loss of ₹ 396.63 (in hundreds).

## **9. Transfer to Reserves**

The Company has transferred the net Loss for the year to the General Reserve.

## **10. Dividend**

In view of the loss incurred during the year, no dividend has been recommended.

## **11. Material Changes and Commitments**

There have been no material changes or commitments affecting the financial position of the Company after 31st March, 2025.

## **12. Risk Management**

The Company has a Risk Management framework in place for identifying, assessing, and mitigating business and operational risks.

## **13. Corporate Social Responsibility (CSR)**

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company.

## **14. Internal Financial Controls**

Adequate internal financial controls are in place and were operating effectively during the year.

## **15. Maintenance of Cost Records (Section 148)**

The Company is not required to maintain cost records as prescribed under Section 148(1) of the Companies Act, 2013.

## **16. Insolvency and Bankruptcy Matters**

No proceedings were initiated or pending under the Insolvency and Bankruptcy Code, 2016 during the financial year.

## **17. Valuation during One-Time Settlement**

No such instances occurred during the financial year under review.

## **18. Change in Nature of Business**

There was no change in the nature of the Company's business during FY 2024–25.

## **19. Directors and Key Managerial Personnel**

There were no changes in the composition of the Board during the year. The Board consists of:

1. AMIT JAIN (DIN: 03116296)
2. SUNIL CHOPRA (DIN: 05140925)
3. ARIJIT DAS (DIN: 02823686)

## 20. Deposits

The Company has not accepted or renewed any public deposits under Chapter V of the Companies Act, 2013.

## 21. Significant and Material Orders

No significant or material orders were passed by regulators or courts during the year impacting the Company's operations.

## 22. Sexual Harassment and Labour Laws Compliance

The Company has zero tolerance towards sexual harassment at workplace and has complied with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. No complaints were received or pending during FY 2024-25.

## 23. Particulars of Employees

No employee of the Company was in receipt of remuneration exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## 24. Acknowledgments

Your Directors place on record their sincere appreciation for the continued co-operation and support extended by the Government, Bankers, Customers, Suppliers, and Employees.

For and on behalf of the Board of Directors

UNICO PROJECTS LIMITED

Place: Kolkata

Date:



AMIT JAIN

Director

DIN:03116296



SUNIL CHOPRA

Director

DIN:05140925

## **ANNEXURE-A-FORMING PART OF BOARD'S REPORT**

**Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors**

### **(A) Conservation of energy-**

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilizing alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

### **(B) Technology absorption-**

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

### **(C) Foreign exchange earnings and Outgo-**

The Company's main line of business is dealing in Construction Activities. The Company has not exported any services in the Current Year 2024-2025.

<b>Particulars</b>	<b>2024-2025</b>	<b>2023-2024</b>
Total Foreign Exchange Received (F.O.B. Value of Export)	-	-
Total Foreign Exchange used:		
i) Raw Materials	-	-
ii) Consumable Stores	-	-
iii) Capital Goods	-	-
iv) Foreign Travels	-	-
v) Others	-	-



## INDEPENDENT AUDITOR'S REPORT

to the members of UNICO PROJECTS LIMITED

### Report on the Financial Statements

#### OPINION

We have audited the accompanying standalone financial statements of UNICO PROJECTS LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2025, the statement of profit and loss and the cash flow statement for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information ( hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and its cash flows for the year ended on that date

#### BASIS OF OPINION

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants (ICAI) of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

#### KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements for the financial year ended March 31, 2025. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



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# **INDEPENDENT AUDITOR'S REPORT (Contd.)**

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## **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

## **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



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# INDEPENDENT AUDITOR'S REPORT (Contd.)

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## AUDITORS'S RESPONSIBILITY FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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## INDEPENDENT AUDITOR'S REPORT (Contd.)

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order is applicable for current financial year and attached as Annexure.
- 2 As required by Section 143 (3) of the Act, we report that :
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



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## INDEPENDENT AUDITOR'S REPORT (Contd.)

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- (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, same is not applicable as per exemption issued by MCA to Private Limited Companies on 13th June'2017
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, same is not applicable as no remuneration is provided during the period under review.
- (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- (i) The Company does not have any pending litigations which would impact its financial position
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
- (iii) There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



## INDEPENDENT AUDITOR'S REPORT (Contd.)

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. As no dividend was declared or paid by the company, requirements of disclosure under Section 123 of The Companies Act, 2013 is not applicable

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account where due to technical glitch, feature of recording audit trail (edit log) facility has not been operated for all the transactions during the year. Since there is no audit trail log, the question of tempering & preservation of audit trail doesn't arise. However, in our opinion, proper books of accounts stating true & fair states of affairs of the Company, as required under Sec 128(1) of the Companies Act, 2013, has been maintained by the company for the financial year 2025-25.

**For ARVS & Associates**

Firm Registration No. 328008E

Chartered Accountants

*Asish Agarwal*

**Asish Agarwal**

Partner

Membership Number: 067722

UDIN: 25067722BMLGEE5261



*Kolkata*

Dated: 05/09/2025, Kolkata

## INDEPENDENT AUDITOR'S REPORT (Contd.)

to the members of UNICO PROJECTS LIMITED

- i. (a)(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.  
(a)(B) The Company has maintained proper records showing full particulars of intangible assets.  
(b) The property, plant and equipment were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.  
(c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.  
(d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2025.  
(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. (a) The management has conducted physical verification of inventory (excluding inventories in transit) at reasonable intervals during the year and discrepancies of 10% or more in aggregate for each class of inventory were not noticed on physical verification of such inventories. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate.  
(b) The Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks during the year on the basis of security of current assets of the Company. However, as per the terms and conditions of the sanction, the company is exempted from submission of quarterly returns/statements with such banks and accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- iii. (a) During the year, the Company has not provided advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties.



## INDEPENDENT AUDITOR'S REPORT (Contd.)

to the members of UNICO PROJECTS LIMITED

- (b) During the year, the Company has not provided advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties.
- (c) The Company has not granted any loans during the year to companies where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular.
- (d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days
- (e) According to the information and explanations given to us, there were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which was fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- (f) The Company has not granted any loans during the year, either repayable on demand or without specifying any terms or period of repayment.
- iv. In our opinion, and according to the information and explanations given to us, the Company has complied with provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans granted and investments made. The company has not provided any guarantee or security to any party falling under section 185 of the Companies Act, 2013.
- v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs and other statutory dues applicable to it. Based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.



# INDEPENDENT AUDITOR'S REPORT (Contd.)

to the members of UNICO PROJECTS LIMITED

- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of goods and services tax, provident fund, employees' state insurance, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues that have not been deposited on account of any dispute.
- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix. (a) Based on our audit procedures performed by us and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) The Company does not have any subsidiary or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.
- x. (a) The Company has not raised money by way of Initial Public Offer or further public offer (including debt instruments) or term loans. Hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.



# INDEPENDENT AUDITOR'S REPORT (Contd.)

to the members of UNICO PROJECTS LIMITED

- xi. (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company which has been noticed or reported during the year, nor have we been informed of any such case by the Management.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the cost auditor/secretarial auditor or by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. (a)(b)(c) The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), (b) & (c) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- xiv. According to information and explanations given to us and based on our examination of the records of the company, Internal Audit is not mandatory for the company.
- xv. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- xvi. (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have more than one Core Investment Company.
- xvii. The Company has not incurred cash losses in the current financial year and the immediately preceding financial year.



# INDEPENDENT AUDITOR'S REPORT (Contd.)

to the members of UNICO PROJECTS LIMITED

- xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. (In our opinion and according to the information and explanations given to us, it can be concluded that Section 135 of The Companies Act, 2013 with respect to Corporate Social Responsibility is not applicable to the company. Hence This clause is not applicable to the company.
- xxi. The Company does not have any subsidiary or joint venture. Accordingly, the requirement to report on clause 3(xxii) of the Order is not applicable to the Company.

**For ARVS & Associates**  
Firm Registration No. 328008E  
Chartered Accountants

*Asish Agarwal*

**Asish Agarwal**  
Partner

Membership Number: 067722  
UDIN: 25067722BMLGEE5261



**Place:** Kolkata

**Date:** 05/09/2025

**UNICO PROJECTS LIMITED**  
CIN:U74999WB2011PLC170570  
Balance Sheet as at 31 March 2025

(Amount in ` hundreds)

Particulars	Note No.	Figures as at 31st March, 2025	Figures as at 31st March, 2024
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	3	5000.00	5000.00
(b) Reserves and surplus	4	-5630.89	-5236.61
(c) Money received against share warrants		-	-
		<b>-630.89</b>	<b>-236.61</b>
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current liabilities</b>			
(a) Long-term borrowings	5	114081.33	112081.33
(b) Deferred tax liabilities (Net)	9	6.60	-
(c) Other long term liabilities		-	-
(d) Long-term provisions		-	-
		<b>114087.93</b>	<b>112081.33</b>
<b>(4) Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables	6	-	-
(A) Micro and Small Enterprises		-	34.53
(B) Others		-	-
(c) Other current liabilities	7	24662.14	23512.14
(d) Short-term provisions		-	-
		<b>24662.14</b>	<b>23546.67</b>
<b>TOTAL</b>		<b>138119.18</b>	<b>135391.39</b>
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Property, Plant &amp; Equipment and Intangible Assets</b>			
(i) Property, Plant & Equipment	8	56.15	56.15
(ii) Intangible assets		-	-
(iii) Capital work-in-Progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	5.19
(c) Deferred tax assets (Net)	9	-	-
(d) Long-term loans and advances	10	95724.11	92527.50
(e) Other non-current Assets		-	-
		<b>95780.26</b>	<b>92588.84</b>
<b>(2) Current assets</b>			
(a) Current investments	11	36333.14	36333.14
(b) Inventories	12	1,416.00	14.16
(c) Trade receivables	13	397.73	861.36
(d) Cash and bank balances	14	760.00	760.00
(e) Short-term loans and advances	15	4833.90	4833.90
(f) Other current assets		-	-
		<b>42338.93</b>	<b>42802.56</b>
<b>TOTAL</b>		<b>138119.18</b>	<b>135391.39</b>

**Significant accounting policies**

The accompanying notes form an integral part of the financial statements.

As per our Audit Report of even date

For ARVS & ASSOCIATES

Chartered Accountants

Firm's Registration No.: 328008E

*Asish Agarwal*

CA Asish Agarwal

Partner

Membership No.: 067722

UDIN: 25067722BMLGEE5261

Place: Kolkata

Date:05/09/2025



For and on behalf of the Board of Directors of  
**UNICO PROJECTS LIMITED**

*Amit Jain*

Amit Jain

Director

DIN: 03116296

Place: Kolkata

Date:05/09/2025

*Sunil Chopra*

Sunil Chopra

Director

DIN: 05140925

Place: Kolkata

Date:05/09/2025

**UNICO PROJECTS LIMITED**  
**CIN:U74999WB2011PLC170570**  
**Statement of Profit & Loss Account for the year ended 31 March 2025**

(Amount in ` hundreds)

Particulars	Note No.	Figures for the year ended 31st March, 2025	Figures for the year ended 31st March, 2024
<b>Income</b>			
I. Revenue from operations			
II. Other income			
III. Total Income (I+II)		-	-
<b>IV. Expenses</b>			
Cost of materials consumed			
Purchases of Stock-in-Trade			
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	16	-	-
Employee benefits expense			
Finance Costs	8	-	-
Depreciation & Amortisation Expenses	17	382.49	583.83
Other expenses			
<b>Total expenses</b>		<b>382.49</b>	<b>583.83</b>
V. Profit before exceptional and extraordinary items and tax (III-IV)		-382.49	-583.83
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V-VI)		-	-
VIII. Extraordinary items			
IX. Profit before tax (VII-VIII)		-382.49	-583.83
X. Tax expense:			
(1) Current tax			
(2) Mat Credit			
(3) Deferred tax		11.79	-435.64
XI. Profit (loss) for period from continuing operations (VII-VIII)			
XII. Profit (loss) for period from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit (loss) from discontinuing operations (after tax) (XII-XIII)			
XV. Profit / (Loss) for the period (XI+XIV)		<b>-394.28</b>	<b>-1019.47</b>
<b>Earnings per share</b>	18		
(1) Basic		-0.79	-2.04
(2) Diluted			

The accompanying notes form an integral part of the financial statements.

As per our Audit Report of even date

**For ARVS & ASSOCIATES**

Chartered Accountants

Firm's Registration No.: 328008E

*Anish Agarwal*

CA Asish Agarwal

Partner

Membership No.: 067722

UDIN: 25067722BMLGEE5261

Place: Kolkata

Date: 05/09/2025



For and on behalf of the Board of Directors of  
**UNICO PROJECTS LIMITED**

*[Signature]*  
**Amit Jain**  
 Director  
 DIN: 03116296

Place: Kolkata  
 Date: 05/09/2025

*[Signature]*  
**Sunil Chopra**  
 Director  
 DIN: 05140925

Place: Kolkata  
 Date: 05/09/2025

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

**1 Company information**

Unico Projects Limited ("the Company") was incorporated on 12th December 2011. The authorised capital of Rs. 50,00,000 (Rupees Fifty Lakh only), having its registered office at 23B, N.S Raod 1st Floor Room No. 107, Kolkata, West Bengal, India-700001. The company is primarily engaged in business of Real Estate Activities.

**2 Significant accounting policies**

**a. Basis of preparation of financial statements**

The financial statements are prepared under historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India and including the Accounting Standards specified under section 133 of the Companies Act, 2013 (the 'Act'), as applicable. These financial statements have been prepared on a going concern basis and the accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of the services and the time between the provision of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current assets classification of assets and liabilities.

**Disclosure relaxation**

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company (SMC). Accounting Standard 17 - Segment Reporting, are not applicable to the Company. Further, certain disclosure requirements in terms of Accounting Standard 15 (revised) - Employee Benefits, Accounting Standard 19 - Leases, Accounting Standard 20 - Earnings per Share and Accounting Standard 29 - Contingent Liabilities and Contingent Assets are also not applicable to the Company for the current year.

**b. Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the year in which the results are known/materialize.

**c. Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the revenue can be reliably measured and there is certainty of ultimate collection.

**Sale of goods**

Revenue from sale of goods is recognised when all the significant risks and rewards in respect of ownership of the goods are transferred to the customer and the Company retains no effective control of the goods transferred to the buyer and is stated net of trade discounts, sales return and sales tax wherever applicable.

**d. Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand and short term investments with an original maturity of three months or less.

**e. Property, plant and equipment and intangible assets**

**Property, plant and equipment**

Tangible fixed assets are stated at the cost of acquisition or construction, less accumulated depreciation and impairment losses, if any. The cost of an item of tangible fixed assets comprises its purchase price, including import duties and other non-refundable taxes or levies and any attributable costs of bringing the asset to its working condition for its intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Advances paid towards acquisition of tangible fixed assets outstanding at each Balance Sheet date, are shown under long-term loans and advances and cost of assets not ready for intended use before the year end, are shown as capital work in progress.

Subsequent expenditure related to an item of tangible fixed assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

**Intangible assets**

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives.



**Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025**

**f. Depreciation**

Depreciation on property, plant and equipments is provided on Straight Line Method at the rates specified in Schedule II to the Companies Act, 2013. Depreciation on additions to Property, plant and equipments is provided on pro-rata basis from the date the asset is put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale / deduction / scrapping, as the case may be.

Asset taken on finance lease are depreciated over the tenure of the lease. Assets costing Rs. 5,000 or less per item are fully depreciated in the year of purchase.

**g. Impairment of assets**

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. Recoverable amount is higher of an asset's net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

**h. Taxes on income**

Current tax is determined as the tax payable in respect of taxable income for the year in accordance with relevant tax regulations.

Deferred tax resulting from timing differences between book and tax profits is accounted for at the current rate of tax or substantively enacted tax rates at the Balance Sheet date, as applicable, to the extent that the timing differences are expected to crystallize.

Deferred tax assets are recognized where realization is reasonably certain. In case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty of realization supported by convincing evidence. Deferred Tax Assets are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

**i. Provisions, contingent liabilities and contingent assets**

Provisions are recognised only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for:

- a. Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- b. Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

**j. Foreign exchange transactions**

**a) Initial recognition**

Transactions in foreign currency are recorded in the functional currency by applying to the foreign currency amount the exchange rate prevailing on the date of the transaction.

**b) Conversion**

Monetary items denominated in foreign currency as at the Balance Sheet date are converted at the exchange rate

**c) Exchange differences**

Exchange differences arising on the settlement/ restatement of monetary items at the rates different from those at which they were initially recorded during the year or reported in the previous financial statements, are recognised as income or expense in the year in which they arise.

**k. Earnings per share**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.



Schedules of Balance Sheet for the year ended 31 March 2025

(Amount in ` hundreds)

Particulars	As at	As at
	31 March 2025	31 March 2024
<b>Authorised shares</b> 5,00,000 equity shares of face value of Rs.10 each	50000.00	50000.00
<b>Issued, subscribed and fully paid up shares</b> 50,000 equity shares of ` 10/- each fully paid up in cash	5000.00	5000.00
	<b>5000.00</b>	<b>5000.00</b>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at	As at	As at	As at
	31 March 2025	31 March 2025	31 March 2024	31 March 2024
	<b>Number</b>	<b>Amount</b>	<b>Number</b>	<b>Amount</b>
Equity shares+Preference Shares				
Opening balance at the beginning of the year	50,000.00	5000.00	50,000.00	5000.00
Movement during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>50,000.00</b>	<b>5000.00</b>	<b>50,000.00</b>	<b>5000.00</b>

(b) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Particulars of shareholders holding more than 5% shares

Particulars	As at	As at	As at	As at
	31 March 2025	31 March 2025	31 March 2024	31 March 2024
	<b>No. of shares</b>	<b>% age of holding</b>	<b>No. of shares</b>	<b>% age of holding</b>
Equity shares of Rs. 10 each fully paid up				
(i) Sunil Chopra	15,000.00	0.30	15,000.00	0.30
(ii) Arjit Das	15,000.00	0.30	15,000.00	0.30
(iii) Amit Jain	15,000.00	0.30	15,000.00	0.30

(e) There are no shares reserved for issue under options and no contracts/commitments for the sale of shares/disinvestment.

(f) There are no shares issued pursuant to contract without payment being received in cash or allotted as fully paid up bonus shares or shares bought back for the period of five years immediately preceding the date of these financial statements.

(g) Promoters Shareholding

Promoter name	As at		As at		% Change during the year
	March 31, 2025		March 31, 2024		
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
(i) Sunil Chopra	15,000.00	0.30	15,000.00	0.30	-
(ii) Arjit Das	15,000.00	0.30	15,000.00	0.30	-
(iii) Amit Jain	15,000.00	0.30	15,000.00	0.30	-
(iv) Rajib Gupta	1,500.00	0.03	1,500.00	0.03	-
(v) Raj Sekhar Mandal	2,000.00	0.04	2,000.00	0.04	-
(vi) Pranab Panduaya	1,000.00	0.02	1,000.00	0.02	-
(vii) Sangram Haladar	500.00	0.01	500.00	0.01	-
<b>Total</b>	<b>50,000.00</b>	<b>1.00</b>	<b>50,000.00</b>	<b>1.00</b>	<b>-</b>



Schedules of Balance Sheet for the year ended 31 March 2025

(Amount in ` hundreds)

Particulars	As at	As at
	31 March 2025	31 March 2024
<b>4 Reserves and surplus</b>		
Surplus in the Statement of Profit and Loss		
Opening balance	-5236.61	-4217.34
Profit for the year	-394.28	-1019.47
	<b>-5630.89</b>	<b>-5236.61</b>
Securities Premium Account	-	-
	-	-
<b>Total</b>	<b>-5630.89</b>	<b>-5236.61</b>

Particulars	As at	As at
	31 March 2025	31 March 2024
<b>5 Long-term borrowings</b>		
Unsecured Loans		
b) Loans and advances from related parties, considered good	91581.33	72041.33
c) Body Corporates, considered good	22500.00	40040.00
<b>Total</b>	<b>114081.33</b>	<b>112081.33</b>

Particulars	As at	As at
	31 March 2025	31 March 2024
<b>6 Trade Payables</b>		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	34.53
<b>Total</b>	<b>-</b>	<b>34.53</b>

Trade Payables ageing schedule

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Notes :-

- There are no "Unbilled" and "Not due" trade payables, hence the same are not disclosed in the ageing schedule.

Particulars	As at	As at
	31 March 2025	31 March 2024
<b>7 Other current liabilities</b>		
Advance Received Against Property	23612.14	22812.14
Audit Fees Payable	1050.00	700.00
<b>Total</b>	<b>24662.14</b>	<b>23512.14</b>

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Particulars	Gross block				Accumulated depreciation			Net block	
	As at 1 April 2024	Additions during the year	Disposals during the year	As at 31 March 2025	As at 1 April 2024	For the year	Disposals during the year	As at 31 March 2025	As at 31 March 2024
Property, Plant and Equipment	1123.00	-	-	1123.00		-	-	1066.85	56.15
Computer & Accessories	1123.00	-	-	1123.00	1066.85	-	-	1066.85	56.15
<b>Total</b>	<b>1123.00</b>	<b>-</b>	<b>-</b>	<b>1123.00</b>	<b>1066.85</b>	<b>-</b>	<b>-</b>	<b>1066.85</b>	<b>56.15</b>

Particulars	Gross block				Accumulated depreciation			Net block	
	As at 1 April 2023	Additions during the year	Disposals during the year	As at 31 March 2024	As at 1 April 2023	For the year	Disposals during the year	As at 31 March 2024	As at 31 March 2023
Property, Plant and Equipment	1123.00	-	-	1123.00		-	-	1066.85	56.15
Computer & Accessories	1123.00	-	-	1123.00	1066.85	-	-	1066.85	56.15
<b>Total</b>	<b>1123.00</b>	<b>-</b>	<b>-</b>	<b>1123.00</b>	<b>1066.85</b>	<b>-</b>	<b>-</b>	<b>1066.85</b>	<b>56.15</b>

**Notes:**

1. The Company has not revalued its Property, Plant and Equipment during the year ended March 31, 2025 and March 31, 2024.



Schedules of Balance Sheet for the year ended 31 March 2025

(Amount in ` hundreds)		
9 Deferred tax assets/(liabilities)	As at 31 March 2025	As at 31 March 2024
Particulars		
Arising on account of timing differences on Preliminary expenses	-	-
Excess of depreciation on fixed assets in accounts over depreciation as per Income Tax Act, 1961	6.60	-5.19
<b>Total</b>	<b>6.60</b>	<b>-5.19</b>

10 Long-term loans and advances	As at 31 March 2025	As at 31 March 2024
Particulars		
Advance for Registration of Partition Deed	4003.47	3952.50
Bhaskar Halder	8250.00	8250.00
Biswajit Pillai	200.00	200.00
Deposit for Property	7000.00	7000.00
Joydeep halder	8250.00	8250.00
Mousmi Chatterjee	325.64	100.00
Sribash Chatterjee	2550.00	650.00
Koushik Construction	5025.00	4125.00
Other Advances	60000.00	60000.00
Nirmal Dhali	120.00	-
<b>Total</b>	<b>95724.11</b>	<b>92527.50</b>

11 Inventories	As at 31 March 2025	As at 31 March 2024
Particulars		
Construction Materials	-	-
Finished Goods - Flat	-	-
Poilan Land	-	-
Work In Progress	36333.14	36333.14
<b>Total</b>	<b>36333.14</b>	<b>36333.14</b>

12 Trade Receivables	As at 31 March 2025	As at 31 March 2024
Particulars		
Outstanding for a period exceeding six months from the date they are due for payment	-	-
Other receivables	14.16	14.16
<b>Total</b>	<b>14.16</b>	<b>14.16</b>

Trade Receivables ageing schedule

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 months	6 months-1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade receivables - considered good	-	-	-	-	-	-
Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Note:

There are no "Unbilled" and "Not due" trade receivables, hence the same are not disclosed in the ageing schedule.



**UNICO PROJECTS LIMITED**

CIN:U74999WB2011PLC170570

**Schedules of Balance Sheet for the year ended 31 March 2025****(Amount in ` hundreds)****13 Cash and bank balances**

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Cash and cash equivalents</b>		
Balances with banks - Current accounts (including cheques pending for clearance)	339.65	768.76
Cash on hand	58.07	92.60
<b>Other bank balances</b>		
Deposits with original maturity period of more than 3 months but less than 12 months	-	-
<b>Total</b>	<b>397.73</b>	<b>861.36</b>

**14 Short-term loans and advances**

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Secured, considered good / Unsecured, considered good / Doubtful</b>		
Advance to Others	760.00	760.00
<b>Total</b>	<b>760.00</b>	<b>760.00</b>

**15 Other current assets**

Particulars	As at 31 March 2025	As at 31 March 2024
GST Input	4833.90	4833.90
<b>Total</b>	<b>4833.90</b>	<b>4833.90</b>



**UNICO PROJECTS LIMITED**

CIN:U74999WB2011PLC170570

**Schedules of Profit & Loss Statement for the year ended 31 March 2025**

(Amount in ` hundreds)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>Inventories at the end of the year</b> Finished Goods, WIP & Consumable goods	36333.14	36333.14
	<b>36333.14</b>	36333.14
<b>Inventories at the beginning of the year</b> Finished Goods, WIP & Consumable goods	36333.14	36333.14
	<b>36333.14</b>	36333.14
<b>Net (increase) / decrease in inventory</b>	-	-

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Auditor's Remuneration	350.00	350.00
Bank Charges	7.49	8.83
P Tax	25.00	25.00
Legal Expenses	-	200.00
<b>Total</b>	<b>382.49</b>	<b>583.83</b>

**Note:**

Remuneration to auditors (excluding taxes and outlays)

- Statutory audit

- Taxation matters

350.00

350.00

-

-

(Amount in ` hundreds)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Profit attributable to shareholders	-394.28	-1019.47
Nominal value per share (in Rs.)	10.00	10.00
Weighted average number of equity shares outstanding during the year	500.00	500.00
<b>Basic earnings per share (in Rs.)</b>	<b>-.79</b>	<b>-2.04</b>



Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

- 19 The disclosure in respect of amounts payable to Micro, Small and Medium enterprises as at 31 March 2025 has been made in the financial statements based on the information received and available with the company. Based on the information currently available with the Company, there are no dues payable to Micro, Small and Medium enterprises as defined in "Micro, Small and Medium Enterprises Development Act, 2006"

(Amount in ` hundreds)

20 Operating leases

- a) The Company has taken office and factory premises under operating lease agreements. These are generally cancellable and are renewable by mutual consent on mutually agreed terms.  
b) Lease payments for the year is NIL.

21 Unhedged foreign currency exposure

The foreign currency exposures are not applicable during the financial year as no outstanding exist at the end of the financial year. Hence, disclosure with regard to foreign currency hedged by a derivative instrument or otherwise are not provided.

(Amount in ` hundreds)

Particulars	Currency	31 March 2025			31 March 2024		
		Amount in FC	Rate	Amount in Rs.	Amount in FC	Rate	Amount in Rs.
Trade payables		-	-	-	-	-	-
Trade payables		-	-	-	-	-	-
Trade receivables		-	-	-	-	-	-

22 Earnings in foreign currency- NIL

Particulars	31 March 2025	31 March 2024
	#REF!	-

Expenditure in foreign currency

xx

xx

23 C. I. F. Value of Imports

xx

xx

24 Contingent Liabilities

NIL

NIL

- 25 Under the Income Tax Act 1961, for Transfer Pricing transaction introduced with effect from 01 April 2012, the Company is required to use specified method for using Arm's Length Price in relation to transactions with its associated enterprises. Further, company is required to maintain prescribed information and documents in relation to such transactions. The appropriate method to be adopted will depend on the nature of transactions/ class of transactions, associated persons, functions performed and other factors, which have been prescribed. The Company is in the process of conducting a transfer pricing study for the current financial year. Based on the preliminary study for the current year and completed study for the financial year 31 March 2025, the management is of the view that same would not have material impact on the tax expenses provided in the financial statements. Accordingly, these financial statements do not include and adjustments for the transfer pricing implications, if any.

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**UNICO PROJECTS LIMITED**

**CIN:U74999WB2011PLC170570**

**Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025**

**UNICO PROJECTS LIMITED**

**CIN:U74999WB2011PLC170570**

**Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025**

**26 Financial Ratios**

Ratio	Numerator	Denominator	As at 31 March 2025	As at 31 March 2024	% Variance	Reason For Variance
Current Ratio	Current Assets	Current Liabilities	1.72	1.82	-5.56%	There is no significant change
Debt - Equity Ratio	Total Debt	Shareholders Equity	-180.83	-473.69	0.00%	There is no Debt equity ratio
Debt Service Coverage Ratio	Earning available for debt service	Debt service	0.00	0.00	0.00%	No Debt service coverage ratio
Return on Equity Ratio	Net Profit After Taxes	Average Shareholders equity	-0.79%	-2.04%	-61.32%	The net loss has decreased
Inventory turnover ratio	COGS	Average Inventory	0.00	0.00	0.00%	No Inventory turnover ratio
Trade Receivables turnover ratio	Net Sales	Average Trade Receivables	0.00	0.00	0.00%	No Trade Receivables Turnover Ratio
Trade payables turnover ratio	Net Purchases	Average Trade Payables	0.00	0.00	0.00%	No Trade payables turnover ratio
Net capital turnover ratio	Net sales	Average Working Capital	0.00	0.00	0.00%	No Net Capital Turnover Ratio
Net profit ratio	Net Profit After Taxes	Revenue From Operations	0.00%	0.00%	0.00%	No Net Profit Ratio
Return on Capital employed	Earning Before Interest and taxes	Average Capital Employed	60.63%	246.75%	-75.43%	The net loss has decreased
Return on investment	Non Operating Income From Investment	Average Investments	0.00%	0.00%	0.00%	No ROI

\*There is no significant change (i.e. change of more than 25% as compared to the immediately previous financial year) in the other key financial ratios.



Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

27 Related party disclosure

a) List of related parties and relationships

Description of relationship	Names of related parties
Director	Amit Jain
Director	Sunil Chopra
Managing Director	Arijit Das

b) Details of related party transactions in the ordinary course of the business

(Amount in ` hundreds)

c) Balance as on 31.03.2025:

Particulars	31 March 2025	31 March 2024
Long Term Borrowing	37010.00	35010.00
Arjit Das	37031.33	37031.33
Sunil Chopra		

\* Salary to KMP does not include provisions made for gratuity, leave benefits and bonus, as they are determined for the Company as a whole.

In accordance with AS 18, disclosures in respect of transactions with identified related parties are given only for such period during which the relationship existed. Related party relationships as given above are as identified by the Company and relied upon by the auditors.

- 28 No loans and advances are granted that are in the nature of loan repayable on demand or without specifying any terms or period of repayment (Previous year Rs. Nil).
- 29 Capital work-in-progress ageing and completion schedule: Not applicable as no Capital work-in-progress (Previous year Nil)
- 30 No Intangible Assets under development during the year (Previous year Rs. Nil).
- 31 There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) during the year ended March 31, 2025 (Previous year Rs. Nil).
- 32 The Company have not taken any borrowings from banks or financial institutions on the basis of security of current assets during the year ended March 31, 2025 (Previous year Rs. Nil).
- 33 The Company is not declared as a willful defaulter by any bank or financial institution or other lender, during the year ended March 31, 2025 (Previous year Rs. Nil).
- 34 The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended March 31, 2025 (Previous year Rs. Nil).
- 35 There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, by the Company during the year ended March 31, 2025 (Previous year Rs. Nil).



**UNICO PROJECTS LIMITED**  
**CIN:U74999WB2011PLC170570**

**Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025**

- 36** The Company did not enter into any transactions which are not recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. (Previous year Rs. Nil).
- 37** The Company has not traded or invested in crypto currency or virtual currency during the financial year ended March 31, 2025 (Previous year Rs. Nil).
- 38** All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds as per the requirement of Schedule III, unless otherwise stated.
- 39** Previous year numbers have been regrouped/reclassified wherever considered necessary, to confirm to current year's classification.

**For ARVS & ASSOCIATES**  
Chartered Accountants  
Firm's Registration No.: 328008E

*Anish Agarwal*

**CA Asish Agarwal**  
Partner  
Membership No.: 067722  
UDIN: 25067722BMLGEE5261  
Place: Kolkata  
Date:05/09/2025



For and on behalf of the Board of Directors of  
**UNICO PROJECTS LIMITED**

*Amit Jain*

**Amit Jain**  
Director  
DIN: 03116296

**Place: Kolkata**  
**Date:05/09/2025**

*Sunil Chopra*

**Sunil Chopra**  
Director  
DIN: 05140925

**Place: Kolkata**  
**Date:05/09/2025**

UNICO PROJECTS LIMITED  
 CIN:U74999WB2011PLC170570

(Amount in ' Thousands)

Depreciation as per Sec.32 of Income tax Act, 1961

Particulars	Rate	Opening WDV	Additions before 3/10	Additions after 3/10	Total	Depreciation	Closing WDV
Computer & Accessories	40%	36.20	-	-	36.20	14.48	21.72
Total		36.20	-	-	36.20	14.48	21.72



Computation of Deferred Tax for the year ended 31st March 2025

Particulars	(Amount in ` Thousands)
<b>Computation of Deferred Tax Assets / (Liability)</b>	
WDV for the year 2024-2025 - as per Companies Act, 2013	56.15
WDV for the year 2024-2025 - as per Income Tax Act, 1961	30.77
	25.38
Preliminary Expenses balances	-
<b>Timing Difference</b>	<b>25.38</b>
Tax on above at applicable Tax rate 26%	6.60
<b>Deferred Tax Liability to be shown in Balance Sheet</b>	<b>6.60</b>
Opening Deferred Tax	-5.19
Deferred Tax to be transferred to Profit and Loss Account	11.79

